

RECORD OF ORDINANCES

Ordinance No. 003-13

Passed January 7, 2013

AN ORDINANCE AUTHORIZING THE FISCAL OFFICER TO TRANSFER ONE HUNDRED THIRTY THOUSAND DOLLARS (130,000.00), FROM THE ELECTRIC FUND (603), TO THE GENERATION SUBSTATION DEBT FUND (301), AND DECLARING AN EMERGENCY.

WHEREAS, funds are needed to pay debt in the first quarter of the year to AMP-Ohio, Inc. for Electric System Improvement – Bonds 2004.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF GENOA, OTTAWA COUNTY, STATE OF OHIO.

SECTION 1. That this Council of the Village of Genoa, Ottawa County, Ohio does hereby authorize the Fiscal Officer to transfer \$130,000.00 from the Electric Fund (603), to the Generation/Substation Debt Fund (301), as follows:

From Electric Fund	(603)	603.501.5267	\$130,000.00
To: Generation/Substation Debt Fund	(301)		
	Principle	301.000.4188	\$ 50,000.00
	Interest	301.000.4189	\$ 80,000.00
			\$ 130,000.00

SECTION 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 3. The passage of this Ordinance as an emergency measure is necessary for the immediate preservation of the public peace, health, and safety of said Village in order to comply with the established debt payment schedule.

SECTION 4. This Ordinance shall be in full force from and immediately after its passage.

Vote to Suspend Rules: Yeas 6 Nays 0
Vote on Emergency: Yeas 6 Nays 0
Passed: January 7, 2013 Yeas 6 Nays 0

ATTEST:

Charles C. Boulton
Fiscal Officer

David Adams
President of Council

[Signature]
Mayor

[Signature]
Village Attorney

FISCAL OFFICERS CERTIFICATE AS TO PUBLICATION

This is to certify that publication of the foregoing was duly made as provided in Ordinance 52-07, adopted by the following method:

By posting certified copies thereof in the six (6) public places specified in Section No. 105.01 of the Codified Ordinances of the Village of Genoa, and by Ordinance 52-07, said posting having been accomplished on the following date: 1/8, 2013.

Charles C. Boulton
Fiscal Officer