

RECORD OF RESOLUTIONS

Resolution No. 22-13 Passed _____, 20____

RESOLUTION OF THE COUNCIL OF THE VILLAGE OF GENOA TO AMEND PICK-UP CONTRIBUTIONS TO POLICE PENSION FUND; AND DECLARING AN EMERGENCY.

WHEREAS, The Council of the Village of Genoa of Ottawa County, Ohio, met at a duly called and authorized meeting of the Council on the date set forth below, such meeting being duly called pursuant to a notice stating the time, place and purpose of the meeting received by all Council members, and the following resolutions were made, seconded, and adopted by those present at the meeting; and

WHEREAS, the eligible employees of the Genoa Police Department participate in the Ohio Police & Fire Pension Fund; and

WHEREAS, the Council has previously adopted a pick-up of ten percent (10%) of the mandatory contributions required to be paid under Section 742.31 of the Ohio Revised Code for participating employees of the Genoa Police Department who are members of the Ohio Police & Fire Pension Fund; and

WHEREAS, Ohio Police & Fire Pension Fund has adopted new procedures for reporting picked-up contributions in order to properly prepare 1099R forms for its members; and

WHEREAS, The Council wishes to reaffirm, amend and/or restate its prior resolution in order to continue the pick-up under the new procedures;

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF GENOA, OTTAWA COUNTY, OHIO, THAT:

SECTION 1. That effective as of 7/7/2013, the Council has determined to continue to pick-up the mandatory contributions by the employees who are members of the Ohio Police & Fire Pension Fund; and per Village of Genoa's Personnel Policy manual are employed for two-full years; through a payroll deduction pursuant to the following dates and rates:

Member contribution rate increase schedule 2013-2015 0226P and Bi-weekly			
<i>Salary Earned in Pay Beginning Dates</i>	<i>Salary Earned in Pay Ending Dates</i>	<i>Member Contribution</i>	<i>Employee Payments</i>
Current	7/6/2013	10.00%	0.00%
7/7/2013	7/5/2014	10.00%	0.75%
7/6/2014	7/4/2015	10.00%	1.50%
7/5/2015	and thereafter	10.00%	2.25%

SECTION 2. That said picked up contributions paid through payroll reduction, even though designated as employee contributions for state law purposes, are being paid by the Council of the Village of Genoa in lieu of said contributions by the employee.

SECTION 3. That said picked up contributions will not be included in the gross income of the employees for tax reporting purposes, that is, for federal or state income tax withholding taxes, until distributed from the Ohio Police & Fire Pension Fund.

