

RECORD OF ORDINANCES

Ordinance No. _____

Passed 12-7, 20 15

ORDINANCE NO. 29-15

AN ORDINANCE AUTHORIZING THE TRANSFER OF CERTAIN FUNDS IN THE WATER FUND (601); AND ELECTRIC FUND (603), NO LONGER NEEDED FOR THE PURPOSES FOR WHICH THEY WERE ESTABLISHED; ONE HUNDRED (100%) PERCENT TO THE GENERAL FUND (101) OF THE VILLAGE OF GENOA AS PER OHIO REVISED CODE §5705.14(C)(1), TO AUTHORIZE AND DIRECT THE FINANCE DIRECTOR TO FILE A PETITION IN THE OTTAWA COUNTY COURT OF COMMON PLEAS FOR APPROVAL OF SAID TRANSFER. AND DECLARING AN EMERGENCY.

WHEREAS, The Village created a Water Fund (601) and Electric Fund (603) for purposes of maintaining the current system and making future capital improvements in the Village of Genoa, Ohio; and

WHEREAS, There remains an unexpended balance of the hereafter listed Water Fund (601) and Electric Fund (603), which is still on hand after payment of all current obligations and anticipated future obligations: and

WHEREAS, The specific Water Fund (601) and Electric Fund (603) and the amount presently in excess of foreseeable need are as follows:

- a. Water Fund (601), \$95,000.00 plus interest accrued until actual transfer of such funds.
- b. Electric Fund (603), \$55,000.00 plus interest accrued until actual transfer of such funds.

NOW THEREFORE, BE IT RESOLVED, BY THE COUNCIL OF THE VILLAGE OF GENOA, OHIO, AS FOLLOWS:

SECTION 1: The Finance Director is hereby authorized and directed to file petition (a copy of said petition is attached hereto) with the Ottawa County Court of Common Pleas for transfer of the above-stated Water Fund (601) and Electric Fund (603); One Hundred (100%) Percent to the General Fund (101) of the Village of Genoa, Ohio.

SECTION 2: The Water Fund (601) \$95,000.00; and Electric Fund (603) \$55,000.00, shall, by authority of Ohio Revised Code §5705.14(C)(1) and with the approval of the Tax Commissioner of the State of Ohio; and Order of the Ottawa County Court of Common Pleas, be transferred to One Hundred (100%) Percent to the General Fund (101) of the Village of Genoa, Ohio.

SECTION 3: That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.

SECTION 4: This Ordinance constitutes an emergency as the proper allocation of funds is necessary to promote the health, safety and welfare of our citizens. This ordinance shall be in full force and effect immediately after its passage by the Mayor.

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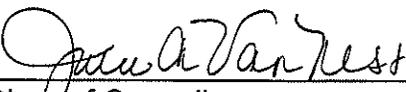
Vote to suspend rules: For: 6 Against: _____

Vote on emergency clause: For: 6 Against: _____

Vote on final adoption: For: 6 Against: _____

ADOPTED 12-7-15 As an emergency measure.

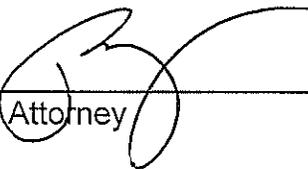
ATTEST:

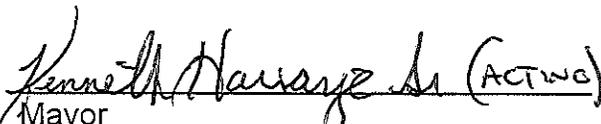

Clerk of Council


President of Council

APPROVED AS TO FORM:

APPROVED:


Village Attorney


Mayor

FISCAL OFFICER'S CERTIFICATE AS TO PUBLICATION

This is to certify that publication of the foregoing was duly made as provided in Ordinance 52-07 adopted by the following method:

By posting certified copies there of in the six (6) public places specified in Section 105.01 of the Codified Ordinances of the village of Genoa, and by Ordinance 52-07, said posting having been accomplished on the following date: 12-8, 2015.


Fiscal Officer