RECORD OF ORDINANCES

Ordinance No. _____ *Passed* _____, *20*____

Ordinance 15-2016

AN ORDINANCE AUTHORIZING THE FISCAL OFFICER TO TRANSFER ONE HUNDRED THIRTY THOUSAND DOLLARS ($130,000.00), FROM THE ELECTRIC FUND (603), TO THE GENERATION SUBSTATION DEBT FUND (301), AND DECLARING AN EMERGENCY.

WHEREAS, funds are needed to pay debt in the first quarter of the year to AMP-Ohio, inc. for Electric System Improvement-Bonds 2004.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF GENOA, OTTAWA COUNTY, OHIO:

SECTION 1. That this Council of the Village of Genoa, Ottawa County, Ohio does hereby authorize the Fiscal Officer to transfer ($130,000.00), from the Electric Fund (603), to the Generation/Substation Debt Fund (301), as follows:

From:	**Electric Fund (603)**	**603.501.5267**	**$ 130,000.00**
To:	**Generation/Substation Debt Fund (301)**		
	Principle	**301.000.4188**	**$ 50,000.00**
	Interest	**301.000.4189**	**$ 80,000.00**
		Total	**$ 130,000.00**

SECTION 2. It is found and determined that all formal actions of Council concerning or relating to the passage of this Ordinance were adopted in an open meeting of the Council, and that all deliberations of this Council and any of its committees, that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of the Village of Genoa and the State of Ohio.

SECTION 3. That the passage of this Ordinance as an emergency measure is necessary to preserve the public peace, safety of said Village in order to comply with the established debt payment schedule.

SECTION 4. This ordinance shall be in full force and effect immediately after its passage.

Vote to suspend rules: Yeas: 6 Nays: 0

Vote on emergency clause: Yeas: 6 Nays: 0

Passed: 5-2-16 Yeas: 6 Nays: 0

ATTEST:

Julie A Van Nest
Fiscal Officer

John C Lewis
President of Council

Kenneth L Harangesh
Mayor

Village Attorney

FISCAL OFFICER'S CERTIFICATE AS TO PUBLICATION

This is to certify that publication was duly made as provided in Ordinance 52-07 adopted by the following method:

By posting certified copies thereof in the six (6) public places specified in Section105.01 of the Codified Ordinances of the Village of Genoa, and by Ordinance 52-07, said posting having been accomplished on the following date: 5-4, 2016.

Julie A Van Nest
Fiscal Officer