

# RECORD OF PROCEEDINGS

Minutes of

GENOA VILLAGE COUNCIL SPECIAL MEETING

Meeting

DAYTON LEGAL BLANK, INC., FORM NO. 10148

Held

October 12, 2005

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Mayor Perry called the meeting to order at 7:30, with the Pledge of Allegiance.

Roll called: present were: Mr. Bittner, Mr. McLargin, Mr. D. Adams, and Mrs. Slotnick. Mayor Perry asked for a motion to excuse Mr. Avery and Mr. Hise as they were out of town on business. Moved by Mr. Bittner, seconded by Mr. McLargin to excuse Mr. Avery and Mr. Hise. Roll called: Mr. Bittner, Mr. McLargin, Mr. D. Adams and Mrs. Slotnick. Yea 4. Nay 0.

Also present was Mr. G. Adams, Village Administrator.

Mayor Perry then turned the meeting over to Mike Migliore and Pat Frazier from AMP Ohio. Mr. G. Adams explained that they were present to explain why Ordinances 57-05 and 58-05 were needed. Mike Migliore said Ordinance 57-05 was the Village agreeing to buy for the next seventeen years, per schedule, up to 400 KW of electricity. Mrs. Slotnick asked if was a typical schedule and we had to buy the 400 KW. Mike Migliore stated it was not, and with the Ordinance 58-05 agreeing to sell back the 400 KW would be a neutral transaction to the Village. Ordinance 58-05 is agreement to sell back 400 KW of electricity to AMP Ohio. These Ordinances will allow AMP Ohio to not use line of credit but to finance over a longer period of time. Village should, according to Mike Migliore, come out neutral if not a little ahead, depending on the Gorsuch Group future. Pat Frazier stated that this would help to keep rates at a more even level. Stated that when Gorsuch had a turbine go down in 1999, had to buy power at a much higher rate. Mr. McLargin asked about what will happen if the Gorsuch project would shut down. Mike Migliore stated we would own the power, but plan on having something in place to replace it.

## ORDINANCES/RESOLUTIONS/MOTIONS

Mr. D. Adams presented the second reading of Ordinance 57-05, an Ordinance to Authorize the Execution of the Combustion Turbine Power Schedule.

Mr. D. Adams presented the second reading Ordinance 58-05, an Ordinance to Authorize the Execution of Power Purchase Schedules to Sell the Municipality's Project Share of Output from the Combustion Turbine Project to American Municipal Power-Ohio, Inc., and to Approve the Repurchase of that Project Share of Output by the Northwest Area Service Group, and the Richard H. Gorsuch Generating Station Project Participants.

## OTHER BUSINESS

Mr. McLargin moved, seconded by Mr. Bittner to adjourn. Roll called: Mr. Bittner, Mr. McLargin, Mr. D. Adams, and Mrs. Slotnick. Yea 4, Nay 0. Meeting adjourned at 7:50 PM.

For a more detailed description of any of the items contained herein, please refer to the audiotape of this meeting on file in the Clerk's Office.

  
FISCAL OFFICER

  
MAYOR