

RECORD OF ORDINANCES

ORDINANCE 09-2018

AN ORDINANCE AMENDING TAX ORDINANCE 25-2015, SECTION 181.013 OF THE CODIFIED ORDINANCES OF THE VILLAGE OF GENOA, FOR ALLOCATION OF FUNDS; AND DECLARING AN EMERGENCY

WHEREAS, Ordinance 25-2015 was passed on 11/16/2015 wherein Section 181.013 prescribed that income tax funds received were to be allocated as follows:

General Fund (101)	59.57%
Capital Improvement Fund (403)	31.93%
Income Tax Fund (803)	8.5%

WHEREAS, the Village has recently updated the financial reporting system; and

WHEREAS, Council desires to amend the allocation formula to meet future financial obligations of the Village, in accordance with recommendation of the Auditor of the State, Financial Reporting;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF GENOA, OTTAWA COUNTY, OHIO:

SECTION 1. That this Council hereby amends Section 181.013 and Ordinance 40-2016, and directs the Fiscal Officer commencing January 1, 2018 as follows:

To allocate from the Villages General Fund of income tax collected,
17.5% to Capital Improvement Fund 4901

SECTION 2. That all other provisions of pertaining to Chapter 181 of the Village Codified Ordinance not herein amended shall remain in full force and effect.

SECTION 3. It is found and determined that all formal actions of Council concerning or relating to the passage of this Ordinance were adopted in an open meeting of the Council, and that all deliberations of this Council and any of its committees, that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of the Village of Genoa and the State of Ohio.

SECTION 4. That this Ordinance constitutes an emergency measure because changing the allocation of funds to meet future financial obligation of the Village is necessary to preserve the public peace, safety, and welfare of our citizens. This ordinance shall be in full force and effect immediately after its passage by the Mayor.

RECORD OF ORDINANCES

Vote to suspend rules:

For: 6 Against: 0

Vote on emergency clause:

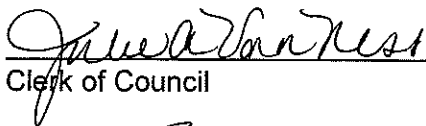
For: 6 Against: 0

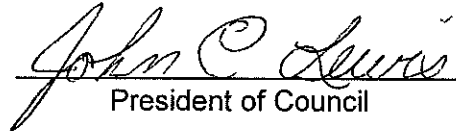
Vote on final adoption:

For: 6 Against: 0

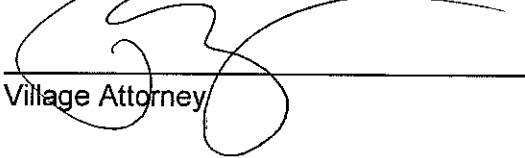
ADOPTED 3-19-18 As an emergency measure.

ATTEST:

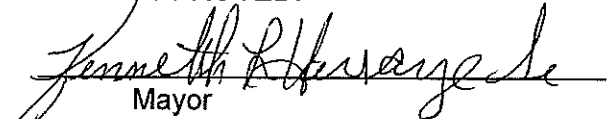

Clerk of Council


President of Council

APPROVED AS TO FORM:


Village Attorney

APPROVED:


Mayor

FISCAL OFFICER'S CERTIFICATE AS TO PUBLICATION

This is to certify that publication was duly made as provided in Ordinance 67-2017 adopted by the following method:

By posting certified copies thereof in the six (6) public places specified in Section 105.01 of the Codified Ordinances of the Village of Genoa, and by Ordinance 67-2017, said posting having been accomplished on the following date: 3-26, 2018


Fiscal Officer