

RECORD OF RESOLUTION

ORDINANCE 31-2020

ORDINANCE TO CREATE TITLE FIVE CHAPTER 157 TITLED AUDIT COMMITTEE FOR THE VILLAGE OF GENOA; AND DECLARING AN EMERGENCY.

WHEREAS, the Village Council has determined the need to enact and codify an Audit Committee under Title Five of the Village of Genoa Codified Ordinances,

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF GENOA, OTTAWA COUNTY, OHIO THAT:

SECTION 1. That Title Five Administrative Chapter 157 Audit Committee shall read as follows:
AUDIT COMMITTEE.

- (A) The Audit Committee shall be comprised of the following members:
 - (1) The Mayor;
 - (2) Village Fiscal Officer;
 - (3) The Chairperson of the Finance Committee; and
 - (4) Two (2) members of the community appointed by the Mayor with approval of Council.
- (B) The Audit Committee shall be actively involved in:
 - (1) Meeting with the village's independent auditors before and after each audit;
 - (2) Monitoring the progress of the financial and compliance audit;
 - (3) Evaluating the results of the financial and compliance audit; and
 - (4) Ensuring that the internal control and legal compliance issues identified in the audit are promptly and effectively remedied.
- (C) The Audit Committee shall meet regularly (perhaps quarterly) to monitor the village's legal compliance, financial condition, and controls over the safeguarding of assets.
- (D) The Audit Committee may include members of the Council but may also include representation that is independent from elected officials or management. The Committee may also include professionals knowledgeable in the village's financial operations, such as attorneys, accountants, or bankers.

SECTION 2. It is found and determined that all formal actions of council concerning or relating to the passage of this Ordinance was adopted in an open meeting of the Council, and that all deliberations of this Council and any of its committees that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of the Village of Genoa and the State of Ohio.

SECTION 3. This ordinance shall take effect as an emergency measure because proper safeguarding of village assets is necessary to protect the health, safety and welfare of our citizens.

RECORD OF ORDINANCES

ADOPTED 10.5.2020 As an emergency measure.

Vote to suspend rules:

For: 6 Against: 0

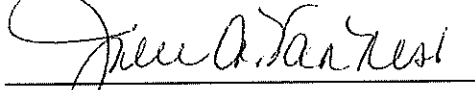
Vote on emergency clause:

For: 6 Against: 0

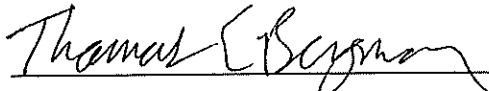
Vote on final adoption:

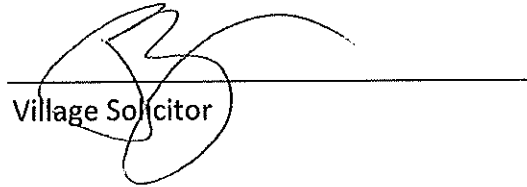
For: 6 Against: 0

ATTEST:


Fiscal Officer


President of Council


Mayor


Village Solicitor

FISCAL OFFICER'S CERTIFICATE AS TO PUBLICATION

This is to certify that publication was duly made as provided in Ordinance 67-2017 adopted by the following method:

By posting certified copies thereof in the six (6) public places specified in Section 105.01 of the Codified Ordinances of the Village of Genoa, and by Ordinance 67-2017, said posting having been accomplished on the following date: 10.13, 2020


Fiscal Officer