

RECORD OF ORDINANCES

BEAR GRAPHICS 800-325-8084 FORM NO. 30043

Ordinance No. _____ Passed _____, 20____

ORDINANCE 57-2017

AN ORDINANCE AUTHORIZING THE FISCAL OFFICER TO TRANSFER FIFTY SEVEN THOUSAND DOLLARS (\$57,000) FROM THE ELECTRIC FUND (603), TO THE GENERATION SUBSTATION DEBT FUND, (301), AND DECLARING AN EMERGENCY

WHEREAS, funds are needed to pay debt in the first quarter of the year to AMP-Ohio, Inc. for Electric System Improvement-Bonds 2004.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF GENOA, OTTAWA COUNTY, OHIO:

SECTION 1. That this Council of the Village of Genoa, Ottawa County, does hereby authorize the Fiscal Officer to transfer (\$57,000), from the Electric Fund (603), to the Generation/Substation Debt Fund (301), as follows;

From:	Electric Fund (603)	603.910.5910	\$ 57,000
To:	Generation/Substation Debt Fund (301)	301.810.4191	\$ 57,000

SECTION 2. It is found and determined all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of the Council, and that all deliberations of this Council or of any of its committees that resulted in such formal actions were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 3. That the passage of this Ordinance as an emergency measure is necessary to preserve the public peace, safety of said Village in order to comply with the established debt payment schedule.

SECTION 4. This Ordinance shall be in full force and effect immediately after its passage.

Vote to Suspend Rules:	Yeas <u>6</u>	Nays <u>0</u>
Vote on Emergency clause:	Yeas <u>6</u>	Nays <u>0</u>
Passed: <u>11-10-17</u>	Yeas <u>6</u>	Nays <u>0</u>

ATTEST:

Julia Dankest
Fiscal Officer

Kenneth Hawayek
Mayor

John C. Lewis
President of Council

[Signature]
Village Attorney

FISCAL OFFICER'S CERTIFICATE AS TO PUBLICATION

This is to certify that publication of the foregoing was duly made as provided in Ordinance 52-07 adopted by the following method:

By posting certified copies thereof in the six (6) public places specified in Section 105.01 of the Codified Ordinances of the Village of Genoa, and by Ordinance No.52-07, said posting having been accomplished on the following date: 11-10, 2017.

Julia Dankest
Fiscal Officer